

IN THE UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF MARYLAND

SECURITIES AND EXCHANGE )  
COMMISSION, )  
 )  
Plaintiff, )  
 )  
v. )  
 )  
KEVIN B. MERRILL, et al., )  
 )  
Defendants. )

Case No.: 1:18-cv-02844-RDB

**ORDER GRANTING RECEIVER GREGORY S. MILLIGAN’S MOTION FOR  
DECLARATORY RELIEF ON LIEN PRIORITY AND EQUITABLE SUBROGATION**

This matter is before the Court on the Motion for Declaratory Relief on Lien Priority and Equitable Subrogation (the “Motion”), filed by Receiver Gregory S. Milligan (the “Receiver”), the Court-appointed Receiver in the above-captioned case. The Court, having considered the Motion and evidence submitted in support thereof, responses or objections, if any, the arguments of counsel, and the pleadings on file, finds that the Motion should be, and hereby is, GRANTED.

It is therefore ORDERED that:

1. The Motion is GRANTED in its entirety.
2. Receivables Portfolio Interchange, Inc. is entitled to and hereby granted a first-priority lien in the amount of \$1,663,792.59 on the real property located at 1132 Glade Road, Colleyville, Texas 76034 (the “Glade Road Property”), ahead of all other existing lienholders, pursuant to the doctrine of equitable subrogation.
3. The Receiver may record a copy of this Order in the Real Property Records for Tarrant County, Texas to give notice of Receivables Portfolio Interchange, Inc.’s first-priority lien on the Glade Road Property in the amount of \$1,663,792.59.

IT IS SO ORDERED, this 29 day of June, 2022.

/s/

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HON. RICHARD D. BENNETT  
UNITED STATES DISTRICT JUDGE