

FILED
U.S. DISTRICT COURT
DISTRICT OF MARYLAND
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IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF MARYLAND

SECURITIES AND EXCHANGE)
COMMISSION,)
)
Plaintiff,)
)
v.)
)
KEVIN B. MERRILL, et al.,)
)
Defendants.)

CLERK'S OFFICE
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BY _____ DEPUTY

Case No.: 1:18-cv-02844-RDB

ORDER APPROVING RECEIVER GREGORY S. MILLIGAN'S MOTION FOR APPROVAL OF RETENTION OF GARNET CAPITAL ADVISORS, LLC AS BROKER

This matter is before the Court on the Motion for Approval of Retention of Garnet Capital Advisors, LLC as Broker (the "Motion") (Dkt. No. 266), filed by Receiver Gregory S. Milligan (the "Receiver"), the Court-appointed Receiver in the above-captioned case. The Court, having considered the Motion and evidence submitted in support thereof, responses or objections, if any, the arguments of counsel, and the pleadings on file, finds that the Motion should be, and hereby is, GRANTED.

It is therefore ORDERED that:

1. The Motion is GRANTED in its entirety.
2. The Receiver is authorized to retain and employ Garnet Capital Advisors, LLC¹ ("Garnet") as broker to the Receivership Estate² pursuant to the Fee Proposal attached to the Motion and outlined in the Milligan Declaration.
3. The Receiver shall file a separate sale motion to obtain Court approval to sell the

¹ <https://www.garnetcapital.com>.

² Capitalized terms herein shall have the same meaning as used in the Motion unless otherwise noted.

servicing assets and loan portfolios (the "Assets") of DeVille Asset Management Ltd. and any other Receivership Party servicing or owning debt portfolios.

4. Any commission or fee to be paid to Garnet for its brokerage services will be requested and approved as part of any sale motion for the Assets and, if such sale motion is approved, Garnet's commission and fees shall be paid as part of the closing of the transaction

IT IS SO ORDERED, this 14th day of January, 2020.



HON. RICHARD D. BENNETT
UNITED STATES DISTRICT JUDGE