

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF MARYLAND

SECURITIES AND EXCHANGE)
COMMISSION,)
)
Plaintiff,)
)
v.)
)
KEVIN B. MERRILL, et al.,)
)
Defendants.)

Case No.: 1:18-cv-02844-RDB

**ORDER GRANTING RECEIVER GREGORY S. MILLIGAN'S MOTION
FOR ORDER AUTHORIZING RETENTION AND EMPLOYMENT OF
VELOCITY INVESTMENTS, LLC**

This matter is before the Court on the Motion for Entry of an Order Authorizing Retention and Employment of Velocity Investments, LLC (the "Motion") (Dkt. No. 216), filed by Receiver Gregory S. Milligan (the "Receiver"), the Court-appointed Receiver in the above-captioned case. The Court, having considered the Motion and evidence submitted in support thereof, responses or objections, if any, the arguments of counsel, and the pleadings on file, finds that the Motion should be, and hereby is, GRANTED.


It is therefore ORDERED that:

1. The Motion is GRANTED in its entirety.
2. The Receiver is authorized to employ Velocity Investments, LLC as consultant and servicer pursuant to the Master Servicing Agreement attached to the Milligan Declaration as Exhibit 1.
3. Velocity Investments, LLC is authorized to receive a flat fee of \$100,000.00 for its services pursuant to the Master Servicing Agreement attached to the Milligan Declaration as Exhibit 1 without need of further Court approval.

4. Velocity Investments, LLC is further authorized to receive a flat fee of \$25,000.00 per month during the Reconciliation Phase (as defined in the Motion) for its services pursuant to the Master Servicing Agreement attached to the Milligan Declaration as Exhibit 1 without need of further Court approval.

5. Upon completion of the Reconciliation Phase, Velocity Investments, LLC is authorized to place selected DeVille Asset Management Ltd. accounts with new third-party collection agencies and continue in a management role. Upon completion of the Reconciliation Phase, Velocity Investments, LLC is authorized to receive a fee equal to five percent (5%) of gross collections from DeVille Asset Management Ltd.'s accounts pursuant to the Master Servicing Agreement attached to the Milligan Declaration as Exhibit 1 without need of further Court approval.

IT IS SO ORDERED, this 24TH day of SEPTEMBER, 2019.



HON. RICHARD D. BENNETT
UNITED STATES DISTRICT JUDGE