

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF MARYLAND

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AT BALTIMORE
CLERK U.S. DISTRICT COURT
DISTRICT OF MARYLAND DEPUTY

SECURITIES AND EXCHANGE)
COMMISSION,)
)
Plaintiff,)
)
v.)
)
KEVIN B. MERRILL, et al.,)
)
Defendants.)

Case No.: 1:18-cv-02844-RDB

**ORDER GRANTING RECEIVER GREGORY S. MILLIGAN'S
MOTION FOR AUTHORIZATION OF SALE OF REAL PROPERTY LOCATED AT
1848 CIRCLE ROAD, TOWSON, MD 21204**

This matter is before the Court on the Motion for Authorization of Sale of Real Property Located at 1848 Circle Road, Towson, MD 21204 (the "Sale Motion") (Dkt. No. 153), filed by Receiver Gregory S. Milligan (the "Receiver"), the Court-appointed Receiver in the above-captioned case. The Court, having considered the Sale Motion and evidence submitted in support thereof, responses or objections, if any, the arguments of counsel, and the pleadings on file, finds that the Sale Motion should be, and hereby is, GRANTED.

It is therefore ORDERED that:

1. The Sale Motion is GRANTED in its entirety.
2. The Receiver is authorized to sell the real property located at 1848 Circle Road, Towson, MD 21204 (the "Real Property") to Ziad Bakri and Elisabeth Bakri (the "Buyers") for \$2,750,000.00 (the "Purchase Price") pursuant to the Residential Contract for Sale of the Real Property (the "Contract") attached to the Milligan Declaration as Exhibit 1.

3. The sale of the Real Property to the Buyers shall be free and clear of liens, claims, and encumbrances (with such liens, claims, and encumbrances, if any, to attach to the sales proceeds).

4. Sotheby's International Realty, Inc. ("Sotheby's") is authorized to receive a 6% commission of \$165,000.00 to be paid 50% to Sotheby's and 50% to the Buyers' broker, plus an administrative fee of \$495.00, out of the Purchase Price at closing without need of further application or Court approval.

5. The Receiver is authorized to pay all other customary closing costs out of the Purchase Price at closing.

6. The remaining net proceeds from the sale of the Real Property shall be held in an interest-bearing account maintained by the Receiver pending final resolution of this SEC Action¹ or further Order of this Court.

IT IS SO ORDERED, this 10TH day of JULY, 2019.



HON. RICHARD D. BENNETT
UNITED STATES DISTRICT JUDGE

¹ The term "SEC Action" herein shall mean the civil action styled *Securities and Exchange Commission v. Kevin Merrill, et al.*, Case No. 18-cv-02844-RDB, in the United States District Court for the District of Maryland.