

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF MARYLAND

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CLERK U.S. DISTRICT COURT
DISTRICT OF MARYLAND
DEPUTY

SECURITIES AND EXCHANGE)
COMMISSION,)
)
Plaintiff,)
)
v.)
)
KEVIN B. MERRILL, et al.,)
)
Defendants.)

Case No.: 1:18-cv-02844-RDB

**ORDER GRANTING RECEIVER GREGORY S. MILLIGAN'S
MOTION FOR AUTHORIZATION OF SALE OF
2018 FORMULA 350 CROSSOVER BOWRIDER PORT CRUISER**

This matter is before the Court on the Motion for Authorization of Sale of 2018 Formula 350 Crossover Bowrider Port Cruiser (the "Sale Motion") (Dkt. No. 152), filed by Receiver Gregory S. Milligan (the "Receiver"), the Court-appointed Receiver in the above-captioned case. The Court, having considered the Sale Motion and evidence submitted in support thereof, responses or objections, if any, the arguments of counsel, and the pleadings on file, finds that the Sale Motion should be, and hereby is, GRANTED.

It is therefore ORDERED that:

1. The Sale Motion is GRANTED in its entirety.
2. The Receiver is authorized to sell the 2018 Formula 350 Crossover Bowrider Port Cruiser, Hull No. TNRD1491C818 (the "Vessel") to Cliff Antonell (the "Buyer") for \$300,000.00 (the "Purchase Price") pursuant to the Purchase and Sale Agreement for Brokerage Vessel attached to the Runyan Declaration as Exhibit 1.

3. Superyacht Sales and Charter LLC ("Superyacht") is authorized to receive a 10% commission of \$30,000.00 to be paid to Superyacht out of the Purchase Price at closing without need of further application or Court approval.

IT IS SO ORDERED, this 10th day of July, 2019.



HON. RICHARD D. BENNETT
UNITED STATES DISTRICT JUDGE